

Explanation of variances – pro forma

Garthorpe and Fockerby Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2014/15 £	2015/16 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	6,032	6,032	-	-	
Box 3 Total other receipts	3,042	9,127	+6,085	200%	- £1,500 NLC MICRO GRANT + £1,795 VAT REFUNDS + £5,399 BALANCE FROM GARTHORPE & FOCKERBY PLAYING FIELD COMMITTEE
Box 4 Staff costs	2,133	2,006	-127	5.9%	
Box 5 Loan interest/ capital repayments	1,760	1,760	-	-	
Box 6 All other payments	3,869	13,780	+9,911	256%	+ £7,050 NEW MOWER AND STORAGE CONTAINER + £1,652 INPUT VAT PAID + £2,607 REPAIRS & MAINTENANCE - £610 COMPUTER COSTS.
Box 9 Total fixed assets & long term investments & assets	105,593	112,643	+7,050.	6.7%	
Box 10 Total borrowings	33,022	32,798	-224	0.7%	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because				