

# Explanation of variances – pro forma

Name of smaller authority: GARTHORPE AND FOCKERBY PARISH COUNCIL

County area (local councils and parish meetings only): \_\_\_\_\_

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> Precept or Rates and Levies	6,239	7,019	+ 708	12.5%	
<b>Box 3</b> Total other receipts	6,095	4,583	-1,512	24.8%	- £431 SUPPORT GRANT + £1,339 NLC GRANTS - £482 CEMETARY INCOME - £1,663 WAR MEMORIAL DONATIONS - £166 VAT REFUND.
<b>Box 4</b> Staff costs	2,015	1,726	- 289	14.3%	
<b>Box 5</b> Loan interest/ capital repayments	1,760	1,760	-	-	
<b>Box 6</b> All other payments	6,003	6,760	+ 757	12.6%	
<b>Box 9</b> Total fixed assets & long term investments & assets	112,643	114,171	+1,528	1.4%	
<b>Box 10</b> Total borrowings	32,563	32,318	- 245	0.8%	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				