

Explanation of variances – pro forma

Garthorpe and Fockerby Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

| Section 2 | 2015/16 £ | 2016/17 £ | Variance £ | Variance % | Detailed explanation of variance (with amounts £) |
|---|---|--------------|---------------|---------------|--|
| Box 2 Precept or Rates and Levies | 6,032 | 6,239 | + 207 | 3.4% | |
| Box 3 Total other receipts | 9,127 | 6,095 | -3,032 | 33.2% | -£5,399 BALANCE FROM GARTHORPE & FOCKERBY PLAYING FIELD COMMITTEE +£1,500 NLC GRANT -£1,151 VAT REFUNDS +£1,663 WAR MEMORIAL DONATIONS. |
| Box 4 Staff costs | 2,006 | 2,015 | +9 | 0.5% | |
| Box 5 Loan interest/capital repayments | 1,760 | 1,760 | - | - | |
| Box 6 All other payments | 13,780 | 6,003 | -7,777 | 56.4% | -£7,050 CAPITAL EXPENDITURE +£1,656 WAR MEMORIAL COSTS -£1,454 INPUT VAT PAID -£1,657 REPAIRS & MAINTENANCE +£320 LEGAL FEES +£250 NICAD GRANTS |
| Box 9 Total fixed assets & long term investments & assets | 112,643 | 112,643 | - | - | |
| Box 10 Total borrowings | 32,798 | 32,563 | -235 | 0.7% | |
| Explanation for 'high' reserves | Box 7 is more than twice Box 2 because | | | | |