

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish/townships only)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,885	9,999				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,000	9,000	0	0.00% 0	NO		Increase in precept in correlation with inflation
3 Total Other Receipts	13,709	15,950	2,241	16.35% 1	YES		The parish council received a donation left in a will to create a memory garden in there memory at the cemetery
4 Staff Costs	3,414	4,721	1,307	38.28% 1	YES		A New cemetery gardner has taken over and is working more hours than the previous cemetery gardner worked the previous year
5 Loan Interest/Capital Repayment	1,760	1,760	0	0.00% 0	NO		
6 All Other Payments	13,421	20,164	6,743	50.24% 1	YES		The parish council gave a donation of £5000 to garthorpe village hall committee to help build the kitchen and another donation to put a concrete base down to make access into the storage container easier to access
7 Balances Carried Forward	9,999	9,313			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,999	9,313				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	207,904	209,199	1,295	0.62% 0	NO		
10 Total Borrowings	30,580	30,241	-339	1.11% 0	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Signature