

Explanation of variances – pro forma

Name of smaller authority

County area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all **B** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• variances of £100,000 or more require explanation regardless of the % variation year on year;

• variances of £500,000 or more in Box 3 require explanation regardless of the %

variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,999	9,000	8,313				
2 Precept or Rates and Levies	9,000	9,000	0	0.00%	NO		
3 Total Other Receipts	15,950	7,607	-8,343	52.31%	YES		in the 24/25 financial year the parish council was gifted £5000 from someones will to create a memorial ashes garden in the persons memory in the parish councils cemetery.
4 Staff Costs	4,712	4,210	-502	10.65%	NO		
5 Loan Interest/Capital Repayment	1,760	1,760	0	0.00%	NO		
6 All Other Payments	20,164	13,229	-6,935	34.39%	YES		in the 24/25 financial year the parish council gave a donation of £5000 towards the revocation of the village hall kitchen.
7 Balances Carried Forward	8,313	5,721	5,721			VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,313	5,721	5,721			VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	205,199	205,199	0	0.00%	NO		
10 Total Borrowings	30,241	29,896	-355	1.17%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

WAS
Dawoodcock